

USPS Financial Information (Unaudited)

February 2022<sup>1</sup>

(\$ Millions)	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Revenue:</b>										
Operating Revenue	\$6,363	\$5,725	\$5,728	11.1%	11.1%	\$34,310	\$33,518	\$33,559	2.4%	2.2%
Other Revenue	2	1	-	100.0%	NMF	12	5	3	140.0%	NMF
<b>Total Revenue</b>	<b>\$6,365</b>	<b>\$5,726</b>	<b>\$5,728</b>	<b>11.2%</b>	<b>11.1%</b>	<b>\$34,322</b>	<b>\$33,523</b>	<b>\$33,562</b>	<b>2.4%</b>	<b>2.3%</b>
<b>Operating Expenses:</b>										
Personnel Compensation and Benefits	\$4,994	\$4,914	\$4,113	1.6%	21.4%	\$27,331	\$27,618	\$25,111	-1.0%	8.8%
Transportation	743	755	719	-1.6%	3.3%	4,399	4,294	4,128	2.4%	6.6%
Supplies and Services	272	269	250	1.1%	8.8%	1,315	1,435	1,293	-8.4%	1.7%
Other Expenses	652	614	593	6.2%	9.9%	3,201	3,095	2,925	3.4%	9.4%
<b>Total Operating Expenses</b>	<b>\$6,661</b>	<b>\$6,552</b>	<b>\$5,675</b>	<b>1.7%</b>	<b>17.4%</b>	<b>\$36,246</b>	<b>\$36,442</b>	<b>\$33,457</b>	<b>-0.5%</b>	<b>8.3%</b>
<b>Net Operating (Loss) Income</b>	<b>(\$296)</b>	<b>(\$826)</b>	<b>\$53</b>			<b>(\$1,924)</b>	<b>(\$2,919)</b>	<b>\$105</b>		
Interest Income	\$2	\$3	\$2	-33.3%	0.0%	\$15	\$13	\$13	15.4%	15.4%
Interest Expense	\$12	\$12	\$12	0.0%	0.0%	\$63	\$65	\$66	-3.1%	-4.5%
<b>Net (Loss) Income</b>	<b>(\$306)</b>	<b>(\$835)</b>	<b>\$43</b>			<b>(\$1,972)</b>	<b>(\$2,971)</b>	<b>\$52</b>		
<b>Other Operating Statistics:</b>										
<b>Mail Volume: (Millions)</b>										
Total Market Dominant Products Volume <sup>2</sup>	9,478	8,633	8,814	9.8%	7.5%	52,682	50,429	53,017	4.5%	-0.6%
Total Competitive Products Volume <sup>2</sup>	513	464	513	10.6%	0.0%	2,893	2,861	3,117	1.1%	-7.2%
Total International Products Volume	27	32	34	-15.5%	-20.6%	168	180	202	-6.7%	-16.8%
<b>Total Mail Volume</b>	<b>10,018</b>	<b>9,129</b>	<b>9,361</b>	<b>9.7%</b>	<b>7.0%</b>	<b>55,743</b>	<b>53,470</b>	<b>56,336</b>	<b>4.3%</b>	<b>-1.1%</b>
Total Workhours (Millions)	91	89	89	2.2%	2.2%	500	500	506	0.0%	-1.2%
Total Career Employees						507,292		491,948		3.1%
Total Non-Career Employees						145,474		155,865		-6.7%

<sup>1</sup> - February 2022 has the same number of delivery days and retail days compared to February 2021. YTD has the same number of delivery days and 1.5 more retail days compared to SPLY.

<sup>2</sup> - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

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February 2022 <sup>1</sup> (Thousands)	Current Period			Year to Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>						
<i>First Class</i>						
Volume	4,089,418	3,970,140	3.0%	21,993,077	22,472,611	-2.1%
Revenue	\$1,976,938	\$1,825,960	8.3%	\$10,704,463	\$10,281,950	4.1%
<i>Periodicals</i>						
Volume	257,732	247,780	4.0%	1,443,063	1,537,588	-6.1%
Revenue	\$72,936	\$64,237	13.5%	\$403,441	\$391,614	3.0%
<i>USPS Marketing Mail™</i>						
Volume	5,071,668	4,537,224	11.8%	28,906,034	28,646,355	0.9%
Revenue	\$1,200,548	\$1,005,582	19.4%	\$6,880,645	\$6,202,593	10.9%
<i>Package Services</i>						
Volume	36,838	36,373	1.3%	218,332	227,206	-3.9%
Revenue	\$65,636	\$61,457	6.8%	\$375,296	\$360,355	4.1%
<i>All Other Market Dominant Mail</i>						
Volume	22,004	22,516	-2.3%	121,704	133,635	-8.9%
Revenue	\$345,011	\$233,488	47.8%	\$1,224,919	\$1,009,740	21.3%
<b>Total Market Dominant Products:<sup>2</sup></b>						
Volume	9,477,660	8,814,033	7.5%	52,682,210	53,017,395	-0.6%
Revenue	\$3,661,069	\$3,190,725	14.7%	\$19,588,764	\$18,246,253	7.4%
<b>Competitive Products:</b>						
<i>Shipping and Package Services</i>						
Volume	513,075	512,432	0.1%	2,892,907	3,116,983	-7.2%
Revenue	\$2,464,693	\$2,263,075	8.9%	\$13,398,881	\$13,936,140	-3.9%
<i>All Other Competitive Products</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$110,423	\$100,002	10.4%	\$497,134	\$354,357	40.3%
<b>Total Competitive Products:<sup>2</sup></b>						
Volume	513,075	512,432	0.1%	2,892,907	3,116,983	-7.2%
Revenue	\$2,575,116	\$2,363,077	9.0%	\$13,896,015	\$14,290,497	-2.8%
<b>International:</b>						
Volume	27,103	34,381	-21.2%	168,374	201,546	-16.5%
Revenue	\$127,023	\$173,837	-26.9%	\$824,800	\$1,022,261	-19.3%
<b>Total:</b>						
Total Volume	10,017,838	9,360,846	7.0%	55,743,491	56,335,924	-1.1%
Total Operating Revenue	\$6,363,208	\$5,727,639	11.1%	\$34,309,579	\$33,559,011	2.2%
<b>International by Category<sup>3</sup>:</b>						
<b>Market Dominant Products:</b>						
Volume	14,162	16,879	-16.1%	89,613	95,359	-6.0%
Revenue	\$18,276	\$21,949	-16.7%	\$118,031	\$118,555	-0.4%
<b>Competitive Products:</b>						
Volume	12,941	17,502	-26.1%	78,761	106,187	-25.8%
Revenue	\$108,747	\$151,888	-28.4%	\$706,769	\$903,706	-21.8%
<b>Total International:</b>						
Total Volume	27,103	34,381	-21.2%	168,374	201,546	-16.5%
Total Revenue	\$127,023	\$173,837	-26.9%	\$824,800	\$1,022,261	-19.3%

<sup>1</sup> - February 2022 has the same number of delivery days and retail days compared to February 2021. YTD has the same number of delivery days and 1.5 more retail days compared to SPLY.

<sup>2</sup> - Excludes International Volume

<sup>3</sup> - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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**USPS Expenses (Unaudited)  
February 2022**

(\$ Millions)

	Current Period					Year-to-Date					
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY	
<b>Personnel Compensation and Benefits:</b>											
Salaries & Benefits:											
City Delivery	\$1,543	\$1,520	\$1,488	1.5%	3.7%	\$8,453	\$8,405	\$8,291	0.6%	2.0%	
Mail Processing	758	642	668	18.1%	13.5%	4,097	3,867	3,877	5.9%	5.7%	
Operations - Customer Service	517	504	507	2.6%	2.0%	2,841	2,875	2,844	-1.2%	-0.1%	
Rural Delivery	695	647	653	7.4%	6.4%	3,774	3,610	3,612	4.5%	4.5%	
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	746	772	705	-3.4%	5.8%	4,262	4,656	4,274	-8.5%	-0.3%	
<b>Total Salaries &amp; Benefits</b>	<b>\$4,259</b>	<b>\$4,085</b>	<b>\$4,021</b>	<b>4.3%</b>	<b>5.9%</b>	<b>\$23,427</b>	<b>\$23,413</b>	<b>\$22,898</b>	<b>0.1%</b>	<b>2.3%</b>	
Other Personnel Related Expenses:											
Retiree Health Benefits Normal Cost (d)	\$358	\$358	\$325	0.0%	10.2%	\$1,792	\$1,792	\$1,625	0.0%	10.3%	
Workers Compensation Cash (a)	95	108	111	-12.0%	-14.4%	582	584	592	-0.3%	-1.7%	
All Other Personnel Related Expenses	-	8	29	-100.0%	-100.0%	36	54	95	-33.3%	-62.1%	
<b>Total Other Personnel Related Expenses</b>	<b>\$453</b>	<b>\$474</b>	<b>\$465</b>	<b>-4.4%</b>	<b>-2.6%</b>	<b>\$2,410</b>	<b>\$2,430</b>	<b>\$2,312</b>	<b>-0.8%</b>	<b>4.2%</b>	
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,712</b>	<b>\$4,559</b>	<b>\$4,486</b>	<b>3.4%</b>	<b>5.0%</b>	<b>\$25,837</b>	<b>\$25,843</b>	<b>\$25,210</b>	<b>0.0%</b>	<b>2.5%</b>	
RHB Unfunded Liabilities Amortization (e)	83	83	75	0.0%	10.7%	417	417	375	0.0%	11.2%	
FERS Unfunded Liabilities Amortization (b)	117	117	112	0.0%	4.5%	584	584	560	0.0%	4.3%	
CSRS Unfunded Liabilities Amortization (b)	155	155	151	0.0%	2.6%	774	774	757	0.0%	2.2%	
Workers' Compensation (c)	(73)	-	(711)	NMF	-89.7%	(281)	-	(1,791)	NMF	-84.3%	
<b>Total Personnel Compensation and Benefits</b>	<b>\$4,994</b>	<b>\$4,914</b>	<b>\$4,113</b>	<b>1.6%</b>	<b>21.4%</b>	<b>\$27,331</b>	<b>\$27,618</b>	<b>\$25,111</b>	<b>-1.0%</b>	<b>8.8%</b>	
<b>Non-Personnel Expenses:</b>											
Transportation	\$743	\$755	\$719	-1.6%	3.3%	\$4,399	\$4,294	\$4,128	2.4%	6.6%	
Supplies and Services	272	269	250	1.1%	8.8%	1,315	1,435	1,293	-8.4%	1.7%	
Depreciation and Amortization	138	143	140	-3.5%	-1.4%	686	704	697	-2.6%	-1.6%	
Rent	109	111	104	-1.8%	4.8%	551	550	504	0.2%	9.3%	
Utilities and Heating Fuel	56	52	51	7.7%	9.8%	255	241	231	5.8%	10.4%	
Vehicle Maintenance Service	60	53	51	13.2%	17.6%	270	268	258	0.7%	4.7%	
Vehicle Fuel	53	40	38	32.5%	39.5%	285	199	188	43.2%	51.6%	
Information Technology	78	68	60	14.7%	30.0%	317	341	287	-7.0%	10.5%	
Rural Carrier Equipment Maintenance Allowance	48	43	41	11.6%	17.1%	258	248	237	4.0%	8.9%	
Other	110	104	108	5.8%	1.9%	579	544	523	6.4%	10.7%	
<b>Total Non-Personnel Expenses</b>	<b>\$1,667</b>	<b>\$1,638</b>	<b>\$1,562</b>	<b>1.8%</b>	<b>6.7%</b>	<b>\$8,915</b>	<b>\$8,824</b>	<b>\$8,346</b>	<b>1.0%</b>	<b>6.8%</b>	
<b>Total Operating Expenses</b>	<b>\$6,661</b>	<b>\$6,552</b>	<b>\$5,675</b>	<b>1.7%</b>	<b>17.4%</b>	<b>\$36,246</b>	<b>\$36,442</b>	<b>\$33,457</b>	<b>-0.5%</b>	<b>8.3%</b>	
Interest Expense	12	12	12	0.0%	0.0%	63	65	66	-3.1%	-4.5%	
<b>Total Expenses</b>	<b>\$6,673</b>	<b>\$6,564</b>	<b>\$5,687</b>	<b>1.7%</b>	<b>17.3%</b>	<b>\$36,309</b>	<b>\$36,507</b>	<b>\$33,523</b>	<b>-0.5%</b>	<b>8.3%</b>	

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- (a) This amount includes cash outlays including administrative fees.
- (b) This represents the U.S. Office of Personnel Management (OPM) estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between June 2022 and October 2022.
- (c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.
- (d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.
- (e) This represents the estimated Retiree Health Benefits (RHB) amortization expenses of the unfunded Postal Service Retiree Health Benefits Fund (PSRHBF) liabilities.

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**USPS Workhours (Unaudited)**

**February 2022<sup>1</sup>**

**(Thousands)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:										
City Delivery	32,648	32,328	32,262	1.0%	1.2%	179,794	180,942	182,982	-0.6%	-1.7%
Mail Processing	17,343	14,843	15,579	16.8%	11.3%	96,220	89,723	92,913	7.2%	3.6%
Customer Services	11,671	11,531	11,823	1.2%	-1.3%	64,433	65,749	67,573	-2.0%	-4.6%
Rural Delivery	17,022	16,659	16,559	2.2%	2.8%	93,018	92,432	93,135	0.6%	-0.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	12,526	13,176	12,893	-4.9%	-2.8%	66,387	71,268	69,202	-6.8%	-4.1%
<b>Total Workhours</b>	<b>91,210</b>	<b>88,537</b>	<b>89,116</b>	<b>3.0%</b>	<b>2.3%</b>	<b>499,852</b>	<b>500,114</b>	<b>505,805</b>	<b>-0.1%</b>	<b>-1.2%</b>

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